

# Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

## Board Meeting Minutes

January 10, 2019 at 2:00 pm at the PID Board Room

- A. Call to Order – Chairman Young called the meeting to order at 2:02 pm.
- B. Roll Call – Present were Chairman Alan Young (by phone), Director Dan Rakes (by phone), Director Carl Abrams (by phone), and Director Paul Cassidy (by phone). A quorum was present. Also present were Sally Sollars, District Administrator and Nann Winter, General Counsel.
- C. Approval of Agenda – Director Cassidy moved to approve the agenda. Director Rakes seconded. The motion carried with none opposed.
- D. Approval December 13, 2018 Minutes – Director Rakes moved to approve the December 13, 2018 minutes. Director Cassidy seconded. The motion carried with none opposed.
- E. Requests and Responses from the Audience – None.
- F. Announcements and Proclamations – Ms. Sollars announced that the February Board Meeting will be held early on Tuesday, February 5, 2019 if there were no objections. There were none.
- K. Executive Session – At 2:06 pm Chairman Young announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. At that point, Vice Chairman Borgeson arrived and was asked to preside. Vice Chairman Borgeson called for a motion to enter Executive Session. Director Cassidy moved to enter executive session. Director Rakes seconded. The motion carried with none opposed.

Vice Chairman Borgeson returned the Board Meeting open session at 2:48 pm by stating “No decisions were made during the Executive Session and the only items discussed were on the agenda”.

Let the record show that pursuant to NMSA 1978, Section 10-15-1 (H) (8) on January 10, 2019 at 2:06 pm at the PID Board Meeting Room the PID Board held a closed meeting to discuss disposition of certain delinquent properties. Let the minutes reflect that the matters discussed in the closed meeting were limited only to those specified in the notice of the separate closed meeting.

- G. Business
  - 1. Introduction of Kevin Mutz – Mr. Mutz was not available to join the meeting at this time.
  - 2. Consider and Approve Resolution 2019-8 Budget Adjustment – Ms. Sollars explained that DFA requires a Board approved resolution when money is

transferred from one fund to another. The adjustment refers to the money transferred from the General Fund to the Debt Service Fund. In preparing this resolution, Ms. Sollars discovered an error in the budget. The debt service estimate is lower than the actual will be and will require a budget resolution at the end of the year. The error was the result of basing the debt service on the new schedule after the Resort prepayment. However, the first debt service payment was for the scheduled payment prior to the prepayment. This does not affect the cash flow report, which included the correct debt service numbers. Director Cassidy moved to approve Resolution 2019-8. Chairman Young seconded. The motion carried with none opposed. Director Rakes left the meeting at this time.

H. Consent Agenda – Chairman Young moved to approve the consent agenda. Director Cassidy seconded. The motion carried with none opposed.

1. BOK Financial; Invoice #5108431 - \$863.00
2. Village of Angel Fire; Invoices dated 12/13/18 - \$385.62
3. Beasley, Mitchell & Co.; Statement dated 12/31/18 - \$2,619.00
4. Kevin Robnett; Invoice #1955 - \$300.00
5. Stelzner, Winter, et al; Invoice #13578 - \$895.81
6. Sally Sollars; Invoice #103 - \$4,728.44
7. BMWS; Invoice #15-003 338 - \$380.00
8. Kit Carson Telcom; Invoice #101167 - \$108.45
9. AT&T; No invoice presented
10. CenturyLink; Invoice dated 12/25/18 – 111.96
11. Petty Cash Report; Balance \$66.74

I. Reports

1. Administrative Report – Ms. Sollars reported that she spent considerable time move the District data to a new machine. The second quarterly report is due at the end of the month.

November collections were \$147K. \$26K was projected on the cash flow. Ms. Sollars will be preparing the transfer paperwork to move \$125K to the LGIP account. She informed the Board of the more streamline process for gaining review and approval.

Vice Chairman Borgeson has submitted a list of building permits pulled on District properties this last year. Ms. Sollars will attempt to get electric meter numbers from Kit Carson and will prepare the rebate requests at the appropriate time.

2. Treasurer's Report – Director Cassidy said that he had reviewed the report.

K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 2:59 pm.

Next Regular Board Meeting will be February 5, 2019

Don A. Borgeson

Don Borgeson, Vice Chairman/Chairman Pro Tem

ATTEST: Sollars  
Sally Sollars, District Administrator